

Scrutinizer(s) Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman
22nd Annual General Meeting of the Equity shareholders
Of **Maharashtra Knowledge Corporation Limited (MKCL)**

Dear Sir,

I, Shailesh Dilip Indapurkar, Proprietor, Shailesh Indapurkar & Associates, Company Secretaries, Pune having its office at Radha Ramkrishna Society, Flat No.5, 1st Floor, 1626, Sadashiv Peth, Gopal Gayan Samaj Road, Pune 411 030, have been appointed as scrutinizer of Maharashtra Knowledge Corporation Limited(MKCL) (“the company”) having CIN – U80302PN2001PLC135348 and having its Registered Office Address at ICC Trade Tower, `A` Wing, 5th Floor, Senapati Bapat Road, Shivajinagar, Pune 411016 for the purpose of scrutinizing the e-voting process and paper ballot process in a fair and transparent manner & ascertaining the requisite majority on e-voting carried out as per the provisions of Companies Act, 2013 read with rules i.e. Companies (Management and Administration) Rules, 2014 on below mentioned resolution(s), at the 22nd Annual General Meeting of the Equity shareholders of Maharashtra Knowledge Corporation Limited (MKCL) held on Thursday 21st September, 2023 at ICC Trade Tower, `A` Wing, 5th Floor, Senapati Bapat Road, Shivajinagar, Pune 411016. We submit our report as under:

The Management of the Company was responsible to ensure the compliance with the requirements of the Act and rules relating to voting, through E-voting process and by paper ballot process at the AGM for the items/ resolutions contained in Notice of AGM of the Company.

Our responsibility as scrutinizer for the voting, through E-voting process and paper Ballot process at the AGM, was restricted to make a ‘Consolidated Scrutinizers Report’ of the votes cast as “assent” or “dissent” / “for” or “against” for the resolutions as stated in the notice of the AGM, based on the reports generated from the Electronic voting service facility provided by Central Depository Services (India) Limited (CDSL), the authorized agency, engaged by the Company, to provide voting through electronic means.

1. The e-voting period remained open from September 18, 2023 from 9.00 am IST and ended on September 20, 2023 till 5.00 pm IST (Both days inclusive).
2. The shareholders holding shares as on the “cut off” date i.e. 15th September, 2023 were entitled to vote through e-voting and those who were present on the date of the AGM, and not opted to vote through e-voting process were entitled to vote through paper ballot process on the proposed resolutions (Item no. 1 to 10 as set out in the Notice of the 22nd AGM of Maharashtra Knowledge Corporation Limited (MKCL)).

3. The votes were unblocked on Thursday the 21st Day of September, 2023 around 11.27 AM in the presence of two witnesses; Ms. Mamta Phalak and Mr. Dattatray More who are not in the employment of the company.

Thereafter, the details containing, inter-alia, list of equity shareholders, who voted “for” and “Against”, were downloaded through Scrutinizer login from the e-voting website of <https://www.evotingindia.com>

4. Further, on the date of the Annual General Meeting, 12 shareholders voted through paper ballot process for resolution No. 1 to 10 .

5. The result of the e-voting as well as paper ballot processes are as under:

- a) **Resolution 1-Ordinary Resolution**–To consider and Adopt Financial Statements for the year ended March 31st 2023;

- (i) Voted **in favor** of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favor of resolution	% of total number of valid votes cast
E-Voting	17	88215	-
Paper Ballot	12	217944	-
TOTAL	29	306159	99.29

- (ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	1	2200	-
Paper Ballot	NIL	NIL	-
TOTAL	1	2200	0.71

- (iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	NIL	NIL
Paper Ballot	Nil	NIL

- b) **Resolution 2– Ordinary Resolution**-To declare final dividend of Rs. 2/- per share for financial year 2022-2023:

(i) Voted **in favor** of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favor of resolution	% of total number of valid votes cast
E-Voting	17	88215	-
Paper Ballot	12	217944	-
TOTAL	29	306159	99.29

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	1	2200	-
Paper Ballot	NIL	NIL	-
TOTAL	1	2200	0.71

(iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	NIL	NIL
Paper Ballot	Nil	NIL

- c) **Resolution 3 – Ordinary Resolution** -To appoint a Director in place of Dr. Anil Kakodkar (DIN 03057596), who retires by rotation and being eligible, offers himself for re-appointment,;

(i) Voted **in favor** of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favor of resolution	% of total number of valid votes cast
E-Voting	17	88215	-
Paper Ballot	12	217944	-
TOTAL	29	306159	99.29

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	1	2200	-
Paper Ballot	NIL	NIL	-
TOTAL	1	2200	0.71

(iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	NIL	NIL
Paper Ballot	Nil	NIL

d) **Resolution 4 – Ordinary Resolution** -To appoint a Director in place of Dr. Deepak Phatak (DIN 00046205), who retires by rotation and being eligible, offers himself for re-appointment:

(i) Voted **in favor** of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favor of resolution	% of total number of valid votes cast
E-Voting	17	88215	-
Paper Ballot	12	217944	-
TOTAL	29	306159	99.29

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	1	2200	-
Paper Ballot	NIL	NIL	-
TOTAL	1	2200	0.71

(iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	NIL	NIL
Paper Ballot	Nil	NIL

- e) **Resolution 5 – Ordinary Resolution** -To appoint a Director in place of Dr. Rajaram Deshmukh, who retires by rotation and being eligible, offers himself for re-appointment:

(i) Voted **in favor** of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favor of resolution	% of total number of valid votes cast
E-Voting	17	88215	-
Paper Ballot	12	217944	-
TOTAL	29	306159	99.29

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	1	2200	-
Paper Ballot	NIL	NIL	-
TOTAL	1	2200	0.71

(iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	NIL	NIL
Paper Ballot	Nil	NIL

- f) **Resolution 6 — Ordinary Resolution** -To approve terms of remuneration of M/s G.D. Apte & Co., Chartered Accountants, (Firm's Registration No. 100515W) as Statutory Auditors of the Company for 2023-2024;

(i) Voted **in favor** of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favor of resolution	% of total number of valid votes cast
E-Voting	17	88215	-
Paper Ballot	12	217944	-
TOTAL	29	306159	99.29

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	1	2200	-
Paper Ballot	NIL	NIL	-
TOTAL	1	2200	0.71

(iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	NIL	NIL
Paper Ballot	Nil	NIL

g) **Resolution 7 –Ordinary Resolution**-To ratify the remuneration of cost auditors M/s. S.R. Bhargave & Co., Cost Accountants (Firm Registration No. 000218) for financial year 2023-2024;

(i) Voted **in favor** of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favor of resolution	% of total number of valid votes cast
E-Voting	17	88215	-
Paper Ballot	12	217944	-
TOTAL	29	306159	99.29

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	1	2200	-
Paper Ballot	NIL	NIL	-
TOTAL	1	2200	0.71

(iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	NIL	NIL
Paper Ballot	Nil	NIL

h) **Resolution 8 —Ordinary Resolution-**To appoint Dr. Sanjeev Sonawane (DIN 10082872) as Director in the category 'Vice Chancellors as Representatives of Shareholder Universities of the Company:

(i) Voted **in favor** of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favor of resolution	% of total number of valid votes cast
E-Voting	17	88215	-
Paper Ballot	12	217944	-
TOTAL	29	306159	99.29

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	1	2200	-
Paper Ballot	NIL	NIL	-
TOTAL	1	2200	0.71

(iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	NIL	NIL
Paper Ballot	Nil	NIL

i) **Resolution 9-Special Resolution-** To consider re-appointment of Dr. Charudatta Mayee (DIN 03607287) as on independent director:

(i) Voted **in favor** of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favor of resolution	% of total number of valid votes cast
E-Voting	17	88215	-
Paper Ballot	12	217944	-
TOTAL	29	306159	99.29

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	1	2200	-
Paper Ballot	NIL	NIL	-
TOTAL	1	2200	0.71

(iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	NIL	NIL
Paper Ballot	Nil	NIL

j) **Resolution 10- Special Resolution-** To consider re-appointment of Mr. Girish Sohani (DIN 00397491) as independent director:

(i) Voted **in favor** of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favor of resolution	% of total number of valid votes cast
E-Voting	17	88215	-
Paper Ballot	12	217944	-
TOTAL	29	306159	99.29

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	1	2200	-
Paper Ballot	NIL	NIL	-
TOTAL	1	2200	0.71

(iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	NIL	NIL
Paper Ballot	Nil	NIL

6. Based on the above facts, all resolutions may be considered as passed with requisite majority as per the provisions of the Companies Act, 2013.

7. Voting register and other papers shall remain in our safe custody of the scrutinizer until the chairman considers, approves, signs the Minutes of the aforesaid Annual General Meeting and the same shall be handed over to the Company Secretary for safe keeping.

Thanking you,
Yours faithfully,

CS Shailesh Indapurkar
Scrutinizer
UDIN: A017306E001056234
Place: Pune
Date: 22nd September 2023