

'Scrutinizer(s) Report'

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman
21st Annual General Meeting of the Equity shareholders
Of Maharashtra Knowledge Corporation Limited (MKCL)

Dear Sir,

I, Shailesh Dilip Indapurkar, Proprietor, Shailesh Indapurkar & Associates, Company Secretaries, Pune having its office at Radha Ramkrishna Society, Flat No.5, 1st Floor, 1626, Sadashiv Peth, Gopal Gayan Samaj Road, Pune 411 030, have been appointed as scrutinizer of Maharashtra Knowledge Corporation Limited (MKCL) ("the company") having its Registered Office Address at ICC Trade Tower, 'A' Wing, 5th Floor, Senapati Bapat Road, Shivajinagar, Pune 411016 for the purpose of scrutinizing the e-voting process and paper ballot process in a fair and transparent manner & ascertaining the requisite majority on e-voting carried out as per the provisions of Companies Act, 2013 read with rules i.e. Companies (Management and Administration) Rules, 2014 on below mentioned resolution(s), at the 21st Annual General Meeting of the Equity shareholders of Maharashtra Knowledge Corporation Limited (MKCL) held on Tuesday 20th September, 2022 at ICC Trade Tower, 'A' Wing, 5th Floor, Senapati Bapat Road, Shivajinagar, Pune 411016. We submit our report as under:

The Management of the Company was responsible to ensure the compliance with the requirements of the Act and rules relating to voting, through E-voting process and by paper ballot process at the AGM for the items/ resolutions contained in Notice of AGM of the Company.

Our responsibility as scrutinizer for the voting, through E-voting process and paper Ballot process at the AGM, was restricted to make a 'Consolidated Scrutinizers Report' of the votes cast as "assent" or "dissent" / "for" or "against" for the resolutions as stated in the notice of the AGM, based on the reports generated from the Electronic voting service facility provided by Central Depository Services (India) Limited (CDSL), the authorized agency, engaged by the Company, to provide voting through electronic means.

1. The e-voting period remained open from September 17, 2022 from 9.00 am IST and ends on September 19, 2022 till 5.00 pm IST (Both days inclusive).
2. The shareholders holding shares as on the "cut off" date i.e. 16th September, 2022 were entitled to vote through e-voting and those who were present on the date of the AGM, and not opted to vote through e-voting process were entitled to vote through paper ballot process on the proposed resolutions (Item no. 1 to 8 as set out in the Notice of the 21st AGM of Maharashtra Knowledge Corporation Limited (MKCL)).



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3. The votes were unblocked on Tuesday the 20th Day of September, 2022 around 11.34 AM in the presence of two witnesses; Ms. Mamta Phalak and Mr. Imran Shaikh who are not in the employment of the company.

Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "for" and "Against", were downloaded through Scrutinizer login from the e-voting website of <https://www.evotingindia.com>

4. Further, on the date of the Annual General Meeting, 22 shareholders voted through paper ballot process for resolution No. 1 to 8 .

5. The result of the e-voting as well as paper ballot processes are as under:

- a), **Resolution 1-Ordinary Resolution**—To consider and Adopt Financial Statements for the year ended March 31st 2022;

- (i) Voted in favor of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favor of resolution	% of total number of valid votes cast
E-Voting	6	37885	-
Paper Ballot	22	72812	-
TOTAL	28	110697	98.05

- (ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	1	2200	-
Paper Ballot	NIL	NIL	-
TOTAL	1	2200	1.95

- (iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	NIL	NIL
Paper Ballot	Nil	NIL



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- b) **Resolution 2- Ordinary Resolution**-To declare final dividend of Rs. 1.5/- per share for financial year 2021-2022:

(i) Voted in favor of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favor of resolution	% of total number of valid votes cast
E-Voting	6	37885	-
Paper Ballot	22	72812	-
TOTAL	28	110697	98.05

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	1	2200	-
Paper Ballot	NIL	NIL	-
TOTAL	1	2200	1.95

(iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	NIL	NIL
Paper Ballot	Nil	NIL

- c) **Resolution 3 – Ordinary Resolution** -To appoint a Director in place of Mr. Vikas Rastogi (DIN 08881573) who retires by rotation and offers himself for re-appointment;

(i) Voted in favor of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favor of resolution	% of total number of valid votes cast
E-Voting	6	37885	-
Paper Ballot	22	72812	-
TOTAL	28	110697	98.05



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(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	1	2200	-
Paper Ballot	NIL	NIL	-
TOTAL	1	2200	1.95

(iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	NIL	NIL
Paper Ballot	Nil	NIL

d) **Resolution 4 – Ordinary Resolution** -To appoint a Director in place of Dr. Anant Sardeshmukh (DIN 00383994) who retires by rotation and offers himself for re-appointment:

(i) Voted **in favor** of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favor of resolution	% of total number of valid votes cast
E-Voting	6	37885	-
Paper Ballot	22	72812	-
TOTAL	28	110697	98.05

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	1	2200	-
Paper Ballot	NIL	NIL	-
TOTAL	1	2200	1.95

(iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	NIL	NIL
Paper Ballot	Nil	NIL



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- e) **Resolution 5 – Ordinary Resolution** -To appoint a Director in place of Dr. Rajaram Deshmukh (DIN 01690786) who retires by rotation and offers himself for re-appointment:

(i) Voted in favor of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favor of resolution	% of total number of valid votes cast
E-Voting	6	37885	-
Paper Ballot	22	72812	-
TOTAL	28	110697	98.05

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	1	2200	-
Paper Ballot	NIL	NIL	-
TOTAL	1	2200	1.95

(iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	NIL	NIL
Paper Ballot	Nil	NIL

- f) **Resolution 6 — Ordinary Resolution** -To approve terms of remuneration of M/s G.D. Apte & Co., Chartered Accountants, (Firm's Registration No. 100515W) as Statutory Auditors of the Company for 2022-23;

(i) Voted in favor of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favor of resolution	% of total number of valid votes cast
E-Voting	6	37885	-
Paper Ballot	22	72812	-
TOTAL	28	110697	98.05



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(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	1	2200	-
Paper Ballot	NIL	NIL	-
TOTAL	1	2200	1.95

(iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	NIL	NIL
Paper Ballot	Nil	NIL

g) **Resolution 7 –Ordinary Resolution-**To ratify the remuneration of cost auditors M/s. S.R. Bhargave & Co., Cost Accountants (Firm Registration No. 000218) for financial year 2022-2023

(i) Voted in favor of the resolution:

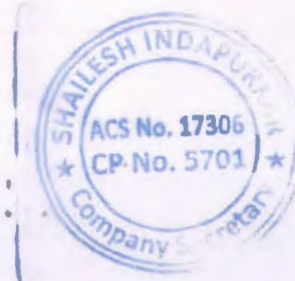
Type of Voting	Number of members voted	Number of votes cast in favor of resolution	% of total number of valid votes cast
E-Voting	6	37885	-
Paper Ballot	22	72812	-
TOTAL	28	110697	98.05

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	1	2200	-
Paper Ballot	NIL	NIL	-
TOTAL	1	2200	1.95

(iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	NIL	NIL
Paper Ballot	Nil	NIL



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- h) **Resolution 8 —Ordinary Resolution-**To appoint Dr. Subhash Chaudhari (DIN 09033228) as Director in the category 'Vice-Chancellors as Representatives of Shareholder Universities of the Company:

(i) Voted in favor of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favor of resolution	% of total number of valid votes cast
E-Voting	6	37885	-
Paper Ballot	22	72812	-
TOTAL	28	110697	98.05

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	1	2200	-
Paper Ballot	NIL	NIL	-
TOTAL	1	2200	1.95

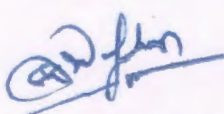
(iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	NIL	NIL
Paper Ballot	Nil	NIL

6. Based on the above facts, all resolutions may be considered as passed with requisite majority as per the provisions of the Companies Act, 2013.

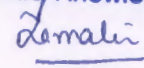
7. Voting register and other papers shall remain in our safe custody of the scrutinizer until the chairman considers, approves, signs the Minutes of the aforesaid Annual General Meeting and the same shall be handed over to the Company Secretary for safe keeping.

Thanking you,
Yours faithfully,


CS Shailesh Indapurkar
Scrutinizer
UDIN: A017306D001011387
Place: Pune
Date: 21st September 2022



For Maharashtra Knowledge Corporation Ltd.


Veena Kamath
Managing Director

DIN 06454315