

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31st March, 2026

I. REGISTRATION AND OTHER DETAILS:

i) CIN:	U80302PN2001 PLC135348
ii) Registration Date:	August 20, 2001
iii) Name of the Company:	Maharashtra Knowledge Corporation Limited
iv) Category / Sub-Category of the Company:	Indian Non-Government Public Company
v) Address of the Registered office and contact details:	ICC Trade Towers, 'A' Wing, 5 th Floor, Senapati Bapat Road, Shivaji Nagar, Pune 411 016, Maharashtra, India. Contact no.: 020 4011 4500 Email id: cs@mkcl.org Website: www.mkcl.org
vi) Whether listed company Yes / No:	No
vii) Name, Address and Contact details of Registrar and Transfer Agent, if any:	Yes (for only dematerialized mode) The details are as below:
Head Office	Alankit Assignments Limited RTA & DP Division "Alankit House", 4E/2, Jhandewalan Extension, New Delhi-110055 Tel.: 011-42541234 / 23541234 Fax: 011- 42541201 Website: https://www.alankit.com/
Regional Office – Mumbai	Alankit Assignments Limited R. R. House, Ideal Industrial Estate Opp. New Empire Mills, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013. Tel.: 022-43481200 / 400 / 43481268 / 278 Fax: 022-40581266

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

Sl. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Educational Courses, Skill Development Courses viz. MS-CIT (Maharashtra State Certificate in Information Technology), KLiC (Knowledge Lit Careers) certificate Courses etc.	8522	74%
2	Services through Admission, Examination and Recruitment Software Frameworks, Digital University (DU), eGovernance and others.	6311	26%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1	*MKCL Knowledge Foundation ICC Trade Towers, “B” wing, 5 th Floor, Senapati Bapat Road, Shivajinagar, Pune 411016, India.	U74900PN2014NPL152468	Subsidiary	100%	Sec. 2 (87)
2	**Rajasthan Knowledge Corporation Limited 7A, Jhalana Doongri Jaipur, Rajasthan 302004, India.	U80302RJ2008PLC026433	Associate	30%	Sec. 2 (6)
3	Odisha Knowledge Corporation Limited Plot No. 108/3607, Jaydev Vihar, Behind Pal Heights, Bhubaneswar, Odisha 751013.	U72200OR2011PLC014185	Associate	50%	Sec. 2 (6)
4	Haryana Knowledge Corporation Limited 4 th Floor, HSIIDC IT Park, Plot no. 1, Sector 22, Panchkula, Haryana 134109, INDIA.	U80904HR2013PLC050331	Associate	30%	Sec. 2 (6)
5	MKCL Arabia Limited Riyadh, Kingdom of Saudi Arabia, P.O. Box 10524, 11646	1010243561	Associate	50%	Sec. 2 (6)

**Note - The company reviewed the control over MKCL Knowledge Foundation (MKCL-KF) for the purpose of its inclusion in the Consolidated Financial Statements. Since MKCL-KF is a not-for-profit company, the Companies Act 2013, prohibits any distribution of dividend and as such the company does not have an exposure or right to any variable returns from its investments. Accordingly, though MKCL-KF would be continued to be treated as a subsidiary under the Companies Act, 2013, the same is not included for consolidation in the consolidated financial statements from the year 2019-20 in view of control criterions under Ind AS 110, ‘Consolidated Financial Statements’.*

MKCL Knowledge Foundation (MKCL-KF), is a not-for-profit organization (Section 8 Company) and a wholly owned subsidiary of Maharashtra Knowledge Corporation Limited (MKCL). The Company holds 100% of the equity share capital of MKCL-KF as on the date of this Report. Accordingly, the Company exercises complete control over the management and operations of MKCL-KF in accordance with the applicable provisions of the Companies Act, 2013. The Company is both the registered shareholder and beneficial

owner of shares of MKCL-KF. In accordance with this ownership structure, Seven Officers of the Company represent MKCL-KF.

****Note - The Shareholders' Agreement dated March 27, 2008 regarding formation of Rajasthan Knowledge Corporation Ltd. (RKCL), between the Company and the Government of Rajasthan, was conclusively terminated in 2016 and since then the Company has not governed any business relationship with RKCL. Further, the Company also withdrew all its nominee directors from the Board of RKCL w.e.f. July 01, 2016. RKCL via its letter dated December 06, 2016 had informed that RKCL's Board in its meeting held on September 28, 2016 had accepted the withdrawal of all nominee directors by MKCL and thereafter necessary forms were filed with MCA. Further, in the said letter it has also been mentioned that RKCL has been instructed by Government of Rajasthan to have a joint valuation done of Equity shares proposed for disinvestment at earliest and inform the same to them for early disposal of the issue.**

Accordingly, the Company has had no role—formal or informal—in the management, operations, governance, or financial affairs of RKCL since July 01, 2016. The Company has exercised no control, or significant influence direct or indirect, over the functioning of RKCL and does not hold any management rights, oversight responsibilities, or fiduciary obligations related to RKCL. Since 2016, no authorized representative of MKCL has attended or exercised voting rights at any Annual General Meeting convened by RKCL.

The Company does not exercise any significant influence over RKCL in terms of Ind AS 28 'Investments in Associates and Joint Ventures,' and accordingly RKCL is not considered as an Associate/Joint Venture in the Consolidated Financial Statements of the Company.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Central Govt.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) State Govt.(s)	Nil	3000000	3000000	37.13	Nil	3000000	3000000	37.13	Nil
d) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Banks /FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Any other	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-Total (A) (1)	Nil	3000000	3000000	37.13	Nil	3000000	3000000	37.13	Nil
(2) Foreign									
a) NRI-Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Category of Shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
b) Other-Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Any other	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-Total (A) (2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total Shareholding of Promoter (A) = (A) (1) + (A) (2)	Nil	3000000	3000000	37.13	Nil	3000000	3000000	37.13	Nil
B. Public Shareholdings									
1. Institutions									
a) Mutual Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Banks /FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Central Govt.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) State Govt.(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
g) FIIs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
h) Foreign Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Others (Investor Education and Protection Fund)	11850	Nil	11850	0.15	11850	Nil	11850	0.15	Nil
Educational Institutions	12500	8425	20925	0.26	12500	8425	20925	0.26	Nil
Sub-Total (B) (1)	24350	8425	32775	0.41	24350	8425	32775	0.41	Nil
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	39327	Nil	39327	0.49	189017	Nil	189017	2.34	377.55
ii) Overseas	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Category of Shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
b) Individuals									
i) Individual shareholders and HUFs holding nominal share capital upto Rs.1 lakh	532588	191555	724143	8.96	541174	175215	716389	8.86	(1.12)
ii) Individual shareholders and HUFs holding nominal share capital in excess of Rs.1 lakh	713449	265425	978874	12.11	566849	265425	832274	10.30	(14.95)
c) Others (specify)									
Universities	Nil	2740000	2740000	33.91	370000	2370000	2740000	33.91	Nil
Autonomous Bodies	Nil	185000	185000	2.29	Nil	185000	185000	2.29	Nil
Regd. Trusts, Societies	Nil	327475	327475	4.05	Nil	327475	327475	4.05	Nil
Limited Liability Partnerships	52601	Nil	52710	0.65	57265	Nil	57265	0.71	9.23
Sub-Total (B) (2)	1337965	3709455	5047420	62.47	1724305	3323115	5047420	62.47	Nil
Total Public Shareholding (B) = (B)(1) + (B)(2)	1362315	3717880	5080195	62.87	1748655	3331540	5080195	62.87	Nil
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	1362315	6717880	8080195	100	1748655	6331540	8080195	100	Nil

ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	No. of shares held at the end of the year			No. of shares held at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the Company	% of shares Pledged/encumbered to total shares	No. of shares	% of total shares of the Company	% of shares Pledged/encumbered to total shares	
1	Government of Maharashtra	3000000	37.13	Nil	3000000	37.13	Nil	Nil
	Total	3000000	37.13	Nil	3000000	37.13	Nil	Nil

(iii) Change in Promoters' Shareholding (please specify, if there is no change): No change

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1. Government of Maharashtra	At the beginning of the year	3000000	37.13	3000000	37.13
	Date-wise increase/decrease in Promoters' Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity, etc.)	Nil	Nil	Nil	Nil
	At the end of the year	3000000	37.13	3000000	37.13

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): As below

Sl. No. and name		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1. Dr. Babasaheb Ambedkar Marathwada University, Aurangabad	At the beginning of the year	370000	4.58	370000	4.58
	Date-wise increase/decrease in	Nil	Nil	Nil	Nil

Sl. No. and name		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
	Shareholding during the year specifying the reasons for increase/decrease				
	At the end of the year	370000	4.58	370000	4.58
2. Savitribai Phule Pune University	At the beginning of the year	370000	4.58	370000	4.58
	Date-wise increase/decrease in Shareholding during the year specifying the reasons for increase/decrease	Nil	Nil	Nil	Nil
	At the end of the year	370000	4.58	370000	4.58
3. University of Mumbai	At the beginning of the year	370000	4.58	370000	4.58
	Date-wise increase/decrease in Shareholding during the year specifying the reasons for increase/decrease	Nil	Nil	Nil	Nil
	At the end of the year	370000	4.58	370000	4.58
4. Sant Gadgebaba Amravati University, Amravati	At the beginning of the year	370000	4.58	370000	4.58
	Date wise increase/decrease in Shareholding during the year specifying the reasons for increase/decrease	Nil	Nil	Nil	Nil
	At the end of the year	370000	4.58	370000	4.58
5. Rashtrasant Tukadoji Maharaj Nagpur University	At the beginning of the year	370000	4.58	370000	4.58
	Date-wise increase/decrease in Shareholding during the year specifying the reasons for increase/decrease	Nil	Nil	Nil	Nil
	At the end of the year	370000	4.58	370000	4.58
6. Shivaji University, Kolhapur	At the beginning of the year	310000	3.84	310000	3.84
	Date-wise increase/decrease in Shareholding during the year specifying the reasons for increase/decrease	Nil	Nil	Nil	Nil
	At the end of the year	310000	3.84	310000	3.84

Sl. No. and name		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
7. Yashwantrao Chavan Maharashtra Open University	At the beginning of the year	185000	2.29	185000	2.29
	Date-wise increase/decrease in Shareholding during the year specifying the reasons for increase/decrease	Nil	Nil	Nil	Nil
	At the end of the year	185000	2.29	185000	2.29
8. Swami Ramanand Teerth Marathwada University, Nanded	At the beginning of the year	185000	2.29	185000	2.29
	Date-wise increase/decrease in Shareholding during the year specifying the reasons for increase/decrease	Nil	Nil	Nil	Nil
	At the end of the year	185000	2.29	185000	2.29
9. Kavayitri Bahinabai Chaudhari North Maharashtra University, Jalgaon	At the beginning of the year	185000	2.29	185000	2.29
	Date-wise increase/decrease in Shareholding during the year specifying the reasons for increase/decrease	Nil	Nil	Nil	Nil
	At the end of the year	185000	2.29	185000	2.29
10. Secretary, Maharashtra State Board of Technical Education	At the beginning of the year	185000	2.29	185000	2.29
	Date-wise increase/decrease in Shareholding during the year specifying the reasons for increase/decrease	Nil	Nil	Nil	Nil
	At the end of the year	185000	2.29	185000	2.29
11. Mehmooda Shikshan & Mahila Gramin Bahuuddeshiya Sanstha	At the beginning of the year	185000	2.29	185000	2.29
	Date-wise increase/decrease in Shareholding during the year specifying the reasons for increase/decrease	Nil	Nil	Nil	Nil
	At the end of the year	185000	2.29	185000	2.29

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.		Shareholding		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1. Mr. Sameer Pande Managing Director	At the beginning of the year	1500	0.018	1500	0.018
	Date-wise increase/ decrease in Shareholding during the year specifying the reasons for increase/decrease	Nil	Nil	Nil	Nil
	At the end of the year	1500	0.018	1500	0.018
2. Ms. Komal Chaubal Chief Executive Officer & Company Secretary	At the beginning of the year	1	0.0001	1	0.0001
	Date-wise increase/ decrease in Shareholding during the year specifying the reasons for increase/decrease – Disposal of shares	Nil	Nil	Nil	Nil
	At the end of the year	1	0.0001	1	0.0001

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i + ii+ iii)	NIL	NIL	NIL	NIL
Change in Indebtedness during the financial year i) Addition ii) Reduction	NIL	NIL	NIL	NIL
Net Change	NIL	NIL	NIL	NIL
Indebtedness at the end of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i +ii + iii)	NIL	NIL	NIL	NIL

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name	Total Amount
		Mr. Sameer Pande	
		Managing Director	
		April 01, 2025 to March 31, 2026	
1.	Gross salary	₹ 84.95 lakhs	₹ 84.95 lakhs
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	₹ 4.62 lakhs	₹ 4.62 lakhs
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit - Others, specify...	-	-
5.	Others, please specify -Employers Contribution to Provident Fund	₹ 3.67 lakhs	₹ 3.67 lakhs
	Total (A)	₹ 93.24 lakhs	₹ 93.24 lakhs
	Ceiling as per the Act		₹ 313.19 lakhs

B. Remuneration to other directors:

Sl. No	Particulars of Remuneration	Name of directors				Total Amount (₹) In lakhs
1	Independent Directors	Dr Charudatta Mayee	Mr. Girish Sohani	--	--	
	Fee for attending board/ committee meetings	4.25	3.50	--	--	7.75
	Commission	--	--	--	--	--
	Others, please specify: - Conveyance	0.89	0.05	--	--	0.94
	Total (1)	5.14	3.55	--	--	8.69
2	Other Non-Executive Directors	Dr Anil Kakodkar	Dr Deepak Phatak	Dr Rajaram Deshmukh	Dr Anant Sardeshmukh	
	Fee for attending board/ committee meetings	3.75	3.50	4.00	4.25	15.50
	Commission	--	--	--	--	--

Sl. No	Particulars of Remuneration	Name of directors				Total Amount (₹) In lakhs
	Others, please specify: - Conveyance	--	0.10	--	0.02	0.12
	Total (2)	3.75	3.60	4.00	4.27	15.62
3	Other Non-Executive Directors	Professor (Dr) Sanjeev Sonawane	Professor (Dr) Vijay Maheshwari	Mr. B. Venugopal Reddy		---
	Fee for attending board/committee meetings	2.00	1.75	--	--	3.75
	Commission	--	--	--	--	--
	Others, please specify: - Conveyance	0.02	0.22	---	---	0.24
	Total (3)	2.02	1.97	---	---	3.99
	Total Managerial Remuneration	--	--	--	--	--
	Overall Ceiling as per the Act	--	--	--	--	--

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:

Sl. No.	Particulars of Remuneration	Ms. Komal Chaubal CEO & Company Secretary
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	₹ 56.79 lakhs -- --
2.	Stock Option	--
3.	Sweat Equity	--
4.	Commission - as % of profit - Others, specify...	--
5.	Others, please specify i. Employers Contribution to PF ii. Gratuity	₹ 2.54 lakhs --
	Total	₹ 59.33 lakhs

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: None

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
Penalty	---	---	---	---	---

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
Punishment	---	---	---	---	---
Compounding	---	---	---	---	---